



PRESS RELEASE

Armen extends its international presence with a strategic appointment in the US.

Paris, 16th March 2024 – Armen, the purpose driven investment firm focused on acquiring stakes in management companies in the alternative industry to support their growth, is expanding its international presence in the USA with the appointment of Yves Soyfer as Senior Managing Director and Investment Committee Member based in Miami, Fla, USA.

Pioneer in the GP Stake arena in Europe, Armen is building its global presence. This strategic appointment underscores Armen's strong commitment to expand its international footprint. In addition to financial means, Armen provides strong value added services to its portfolio GPs, including fund raising capabilities. The addition of Yves to the team will allow US investors to access to the growing European GP stakes market and support the international development of Armen's portfolio GPs.

Since inception, Armen has the strategy to be local (with three offices in Paris, London and Hamburg) to understand and address GPs specific geographic needs, and to be global to help its GPs to expand their LPs base outside Europe and operationally support them in their strategic expansion in North America. With this new appointment, Armen can now rely on 19 experts on the ground in Europe and in the USA to address fund raising capacities globally, and investment capacities in Europe.

Yves Soyfer has over two decades of experience in the investment banking and alternative investment industry. Yves previously served as Managing Director at Emigrant Partners, a capital and advisory services partner making non-voting minority investments in alternative asset and wealth managers. He also held the role of Special Advisor to Kudu Investment Management, a New York-based investment manager specializing in minority stakes in alternative asset and wealth managers. Yves has actively contributed to the strategy and business development of Aureana Capital Management, Concise Capital, and Unison Asset Management—partners of Canepa Global Managers, a strategic investor in alternative asset management firms.

Throughout his career, Yves has held leadership positions in various financial institutions. He served as a Board member, Managing Director, and Global Head of Capital Markets, Trading, Sales, and Research at Exotix Partners, a Global Investment Banking Firm. Additionally, he was Managing Director and Co-head of Strategic Finance and Solutions at Mizuho International, Managing Director Head of European Fixed Income Distribution at Royal Bank of Scotland, and Director at Deutsche Bank, Alternative Investment Group.

Laurent Bénard, CEO of Armen said: *“The European GP Stakes market represents a tremendous opportunity for North American investors to benefit from a new dynamic market with huge growth potential. We are very excited that Yves is joining the team. His experience in investing, advising and developing business in alternative asset classes will be a real asset for supporting our GPs’ expansion in the US and to develop our North American footprint.”*

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About Armen:

Armen is a mission-driven company which aims to contribute to a positive change in the private equity ecosystem and to responsibly steer management companies and their holdings, according to ESG-Criteria, towards a sustainable future. Armen's first fund invests as a minority shareholder in European alternative investment companies through transactions called GP Stakes.

Armen is regulated by the French financial regulator Autorité des Marchés Financiers (AMF), as a portfolio management company since 07/09/2022 under the number GP-202222.

Currently, Armen has Exempt Reporting Advisor status with the SEC under registration No. 802-128669 in the USA.

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