ARMEN

PRESS RELEASE

Armen expands European footprint with strategic appointments

Monday 6th November 2023 – Armen, an investment firm focused on acquiring stakes in private equity firms, has bolstered its European presence with the appointments of Dominicus von Neree as Director of Investor Relations and Paul Kucerin as Managing Director, Head of *DACH* Investment, in its Germany-based team.

These strategic appointments underscore Armen's strong commitment to expand its footprint across Europe as part of its long-term strategy to seize investment opportunities within the European midmarket GPs with strong growth aspirations.

Dominicus, a seasoned industry veteran brings a wealth of sector knowledge, an extensive international network of Family Offices and semi-institutional investors and a profound understanding of the intricacies of investments in various alternative asset classes. Notably, he has played integral roles in setting up, implementation, fundraising, managing two international private equity fund of funds with investments spanning fifteen GPs across diverse asset classes and geographies. Dominicus will primarily focus on fundraising for Armen, leveraging his strong relationships with family offices, UHWNIs and HNWIs, trusts and foundations. In addition, he will spearhead fundraising efforts for Armen's portfolio companies in the region. Dominicus has joined Armen on Oct 1st 2023.

Paul, brings extensive previous experience gained at tier one institutions including Golding, MEAG and Kontora where he was in charge of private equity and alternative investments. Paul joins from Hamburger Pensionsverwaltung eG, where he served as the Head of Private Equity & Private Debt. In this role, he was responsible for the strategic portfolio construction in Private Equity and Private Debt, including sourcing and execution of new opportunities across Europe, North America and Asia, in addition to driving evolution in investment and due diligence processes. In his new capacity at Armen, Paul will take the lead in developing and building out Armen's presence in the DACH market. He will be responsible for sourcing, assessing, negotiating and monitoring investment opportunities on behalf of the collective investment vehicles managed by Armen. Paul joined on Nov 1st 2023.

Dominique Gaillard, Chairman, Co-founder of Armen, said: "Today, amidst challenging and volatile macroeconomic conditions, GPs are exploring alternative avenues to grow and develop, including GP Stakes. As demand for alternative investment opportunities continues to grow, Dominicus and Paul's respective expertise will play a pivotal role in supporting GPs across the *DACH* region and, more broadly, Europe as they tackle these challenges head-on."

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About Armen:

Armen is a mission-driven company which aims to contribute to a positive change in the private equity ecosystem and to responsibly steer management companies and their holdings,- according to ESG-

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Criteria, towards a sustainable future. Armen's first fund invests as a minority shareholder in European alternative investment companies through transactions called GP Stakes.

Armen is regulated by the French financial regulator Autorité des Marchés Financiers (AMF), as a portfolio management company since 07/09/2022 under the number GP-202222.

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